

FOR IMMEDIATE RELEASE

CONTACT:

Michael Steiner

212.329.7224

msteiner@ovationtravel.com



2007 A STELLAR YEAR FOR OVATION

There's No Secret to Their Success ~

Focus on High Touch Service for Mid-Market Clientele Sustains Niche for the Industry Leader

New York, January 14, 2008 - Ovation Travel Group, the 7th largest corporate travel management company in the United States as ranked by Business Travel News, today reported the acquisition of over \$50 million in new business in 2007. New clients include such prominent names as Saks Fifth Avenue, Inc. and Greenberg Traurig, LLP - the nation's 10th largest law firm. The large influx of new business helped propel Ovation to another stellar year of 30% year-over-year growth, a pace unheard of in the travel management business.

2007 was also a year of significant enhancements for the company's infrastructure. Ovation's Dallas-based "Intellicenter", a pioneering offsite "white glove" fulfillment center which replicates onsite service levels with dedicated travel consultants, was expanded to double its original size since opening its doors in December 2006. "The popularity of the Intellicenter among new clients is no surprise," commented Ovation's Dallas-based Senior Vice President, Operations, Daniel Gogerty. "We're combining the service levels of an onsite travel department with the cost efficiencies of an offsite model. It's a highly appealing product on many levels and unique in this industry."

Other infrastructure enhancements included the hiring of 94 new full time employees throughout the US, the expansion of the company's internal training program in New York and Dallas, the expansion of standardized VoIP telephony systems for Ovation's offices nationwide, and numerous technological and operational upgrades geared towards maintaining Ovation's status as the leading high-touch travel management company.

"As the only travel management company that combines customized, high-touch service with cost-saving travel management solutions, Ovation continues to capture a significant share of the market that has until now been underserved," commented Paul Metselaar, Chairman and CEO. "There is a general void in the travel management industry which is dominated by low-service online agencies and the legacy 'mega agencies' both of which are focused on reducing transaction costs and advocating the self-service approach. Ovation has positioned itself to fill that void and our continued success is proof that travel decision makers value the level of service they receive just as highly as other important determining factors such as cost-savings and online booking."

The following list highlights some of Ovation's new business:

- 18 New Financial Services Clients Including – Enso Capital Management; National Banc Financial Inc.; TransUnion LLC
- 24 New Law Firm Clients Including – Greenberg Traurig, LLP; Holland & Knight LLP; Hughes Hubbard & Reed LLP; Quinn Emanuel Urquhart Oliver & Hedges, LLP
- Over 30 New Clients From Diverse Industries Including – Saks Fifth Avenue, Inc.; Verified Identity Pass, Inc.; FXFOWLE ARCHITECTS, PC; Kohn Pedersen Fox Associates PC

About Ovation Travel Group

Ovation Travel Group is a \$400 million corporate travel management company providing comprehensive travel solutions to over 300 leading professional services firms and corporations, representing over 200,000 travelers. Ovation's travel management solutions include corporate travel spend analysis and travel policy development; customized reporting; vendor negotiations; air, hotel, train and car reservations; risk management, online bookings, leisure travel; and meeting and special events planning. Founded in 1984 and headquartered in New York, Ovation is among the top 7 travel management companies in the US. Ovation Travel Group includes Ovation Corporate Travel, The Lawyers' Travel Service, and Ovation Vacations. Ovation is a member of the global travel company RADIUS and operates in over 80 countries.

###